



PRESS RELEASE

Exploitation of EEAP's films in Czech Republic and Slovakia:

EEAP and Palace Cinemas sign Distribution Agreement

Berlin, October 14th 2005

On October 13th 2005, EEAP Eastern European Acquisition Pool GmbH signed a distribution agreement with Czech Republic and Slovakia's largest exhibitor, Palace Cinemas.

Palace will release all films EEAP acquires for their territory through their newly created distribution company, Palace Pictures. Among the first films to be released together are GOOD NIGHT. AND, GOOD LUCK by and with George Clooney, THE WORLD'S FASTEST INDIAN starring Sir Anthony Hopkins, BORDERTOWN starring Antonio Banderas and Jennifer Lopez. "The cooperation between both companies enables us to release up to 20 films per year in Czech Republic and Slovakia. Palace Cinema is the ideal partner for EEAP due to their outstanding market share of 35% of the box office and market leaders in each country - which is a guarantee for a successful exploitation of our films." says Alexander van Dülmen, EEAP's Managing Director.

EEAP is a leading licensing company for the territories of Central and Eastern Europe. EEAP handles over 20 films per year which are distributed through mostly exclusive partners in each country.

Palace Cinemas is the number one cinema network in Czech Republic and Slovakia with 7 sites and 65 screens, as well as three sites in Budapest, Hungary with 34 screens

Czech Republic's population is 10.3 Million, making it the second largest new member of the European Union, after Poland. The total Box Office 2004 was CZK 1.105.869.640 which is approx. US\$ 47.024.265. Slovakia has 5.3 Million inhabitants, the total Box Office of their Top 100 was SKK 2.42.393.218, approx. US\$ 7.900.000.

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